

POWER *in* Purchasing

In 2010, NMSU's in-state purchases of goods and services funded by out-of-state funds totaled **\$49,395,712**. This resulted in the generation of **723 jobs**, **\$36 million** in gross domestic product, **\$21 million** in personal income, **\$19 million** in disposable personal income and a gain in population of **176 people**.

A typical New Mexico resident with a bachelor's degree or higher will earn **\$1 MILLION MORE** than the average high school graduate based on 40 years in the workforce.

A Million Reasons to Support NMSU

Highlights of the Economic Impact of NMSU in 2010

New Mexico State University's economic impact on New Mexico is significant, particularly in these difficult economic times. This brochure highlights contributions to the state's economy associated with out-of-state funding (estimated to be 37.7 percent of total NMSU funding). To view the full economic impact report, including an explanation of sources, methodologies and models, go to nmsu.edu/president.



New Mexico State University: Fueling a Stronger New Mexico

Spending by the NMSU system from out-of-state revenue sources generates in New Mexico:

1,897

additional individuals
living in New Mexico

\$902.4

million in gross
domestic product

\$809.8

million in total
personal income

\$731.5

million in disposable
personal income

\$65.8

million in state
tax revenue

9,558

jobs

LIFETIME EARNINGS BASED ON EDUCATION

\$2,392,031
Bachelor's degree or higher

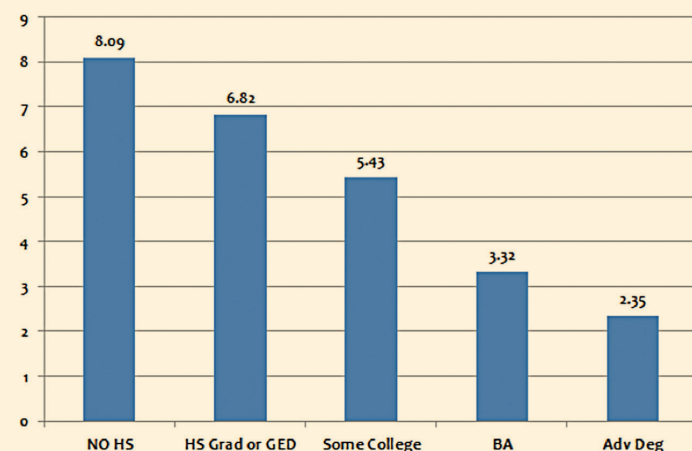
\$1,312,133
HS diploma/GED

\$1,585,018
Associate degree

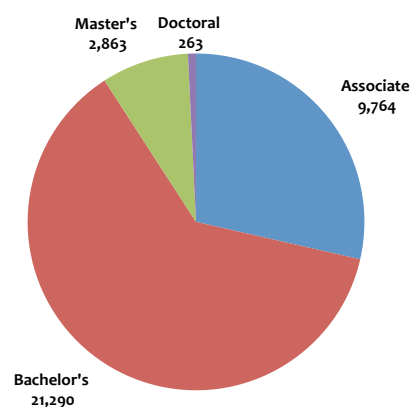
\$910,551
Less than HS diploma

UNEMPLOYMENT RATES BASED ON EDUCATION LEVEL

College graduates in New Mexico are much less likely to be unemployed than those without a college education.

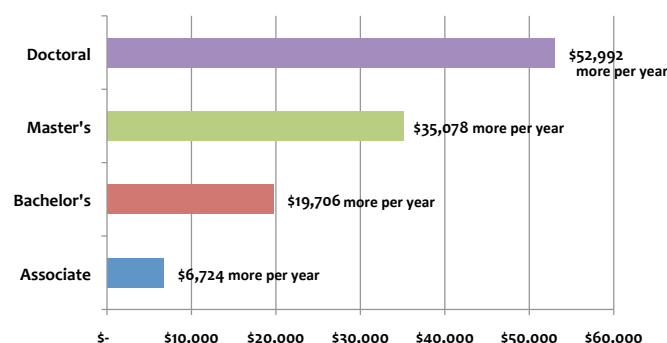


The Power of Degrees



NMSU Alumni Living and Working in New Mexico by Degree Type (2010)

College Graduates in New Mexico Earn More Annually than High School Graduates



BUILDING THE FUTURE

Capital expenditures during calendar year 2010 on all NMSU campuses totaled **\$39,957,244***.

This expenditure generated 1,021 jobs, \$31.49 million in gross domestic product, \$20.48 million in personal income, \$18.43 million in disposable personal income and increased New Mexico's population by 136 people. (Some projects span multiple years; this data reflects only the portion of spending occurring in 2010.)

*Includes the Arrowhead Research Park capital expenditures of \$9,175,165 that were financed externally to the university and do not appear in NMSU budget documents; however, these projects were constructed on NMSU land and would not have occurred if NMSU did not exist.

DRIVING THE ECONOMY

The number of **faculty supported by out-of-state funding stood at 2,173** in 2010, which generated 738 additional staff members for a total of 2,911 full- or part-time jobs in New Mexico. In addition, NMSU employment and earnings supported by out-of-state funding brought in almost \$85 million to the state's gross domestic product, \$73 million in personal income, \$65 million in disposable personal income and 583 new residents.

REGISTERING SUPPORT OF THE ECONOMY

Out-of-state visitors come to NMSU's campuses for many reasons, including to visit employees and students, attend conferences and sporting events, or take advantage of academic or cultural events.

As a result of spending by out-of-state visitors, New Mexico realized the following economic impacts — a gain of 301 jobs, **\$6.09 million in gross domestic product**, \$3.68 million in personal income, \$3.29 million in disposable personal income, and population growth of 36.

Expenditures of non-resident students represent a major impact of the NMSU system on the state economy.

The annual expenditures of on- and off-campus students is \$89,990,448.

Non-resident student spending generated 773 jobs, **\$45.28 million in gross domestic product**, \$30.52 million in personal income, \$25.5 million in disposable personal income, and a population gain of 181 people.

Fueling the Economy

“NMSU is a **major economic engine for this state**. Our reach is felt throughout the state and across many industries.”

– NMSU President Barbara Couture

To view the full economic impact report, including an explanation of sources, methodologies and models, go to nmsu.edu/president. For questions about this report, contact Jim Peach at jpeach@nmsu.edu.